

**SCHEDULE C**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Profit or Loss From Business**

(Sole Proprietorship)

Partnerships, Joint Ventures, Etc., Must File Form 1065.

▶ Attach to Form 1040, Form 1041, or Form 1041S. ▶ See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

**1988**

Attachment  
Sequence No. **09**

Name of proprietor <i>SchC 1 L H1</i>		Social security number (SSN) <i>SchC 1 L H2</i>
A Principal business or profession, including product or service (see instructions) <i>SchC 1 A</i>		B Principal business code (from Part IV) ▶ <i>SchC 1 B</i>
C Business name and address ▶ <i>SchC 1 C</i>		D Employer ID number (Not SSN) ▶ <i>SchC 1 D</i>
E Method(s) used to value closing inventory: <i>SchC 1 F(2)</i> <i>SchC 1 E(3)</i> <i>SchC 1 F(3) H1</i> (1) <input type="checkbox"/> Cost <i>SchC 1 E(1)</i> (2) <input checked="" type="checkbox"/> Lower of cost or market (3) <input type="checkbox"/> Other (attach explanation) <i>SchC 1 F(3) H2</i>		
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ <i>SchC 1 G H1</i>		
G Was there any change in determining quantities, costs, or valuations between opening and closing inventory? (If "Yes," attach explanation.) <i>SchC 1 H H1</i>		
H Are you deducting expenses for business use of your home? (If "Yes," see Instructions for limitations.) <i>SchC 1 I H1</i>		
I Did you "materially participate" in the operation of this business during 1988? (If "No," see Instructions for limitations on losses.) <i>SchC 1 J H1</i>		
J If this schedule includes a loss, credit, deduction, income, or other tax benefit relating to a tax shelter required to be registered, check here. <input type="checkbox"/> <i>SchC 1 J H1</i> If you check this box, you MUST attach Form 8271. <i>SchC 1 J</i>		

**Part I Income**

1a Gross receipts or sales	1a <i>SchC 1 I 1a</i>
b Less: Returns and allowances	1b <i>SchC 1 I 1b</i>
c Subtract line 1b from line 1a. Enter the result here	1c <i>SchC 1 I 1c</i>
2 Cost of goods sold and/or operations (from Part III, line 8)	2 <i>SchC 1 I 2</i>
3 Subtract line 2 from line 1c and enter the gross profit here	3 <i>SchC 1 I 3</i>
4 Other income (including windfall profit tax credit or refund received in 1988)	4 <i>SchC 1 I 4</i>
5 Add lines 3 and 4. This is the gross income	5 <i>SchC 1 I 5</i>

**Part II Deductions**

6 Advertising	6 <i>SchC 1 II 6</i>	23 Repairs	23 <i>SchC 1 II 23</i>
7 Bad debts from sales or services (see instructions)	7 <i>SchC 1 II 7</i>	24 Supplies (not included in Part III)	24 <i>SchC 1 II 24</i>
8 Bank service charges	8 <i>SchC 1 II 8</i>	25 Taxes	25 <i>SchC 1 II 25</i>
9 Car and truck expenses	9 <i>SchC 1 II 9</i>	26 Travel, meals, and entertainment:	26a <i>SchC 1 II 26a</i>
10 Commissions	10 <i>SchC 1 II 10</i>	a Travel	<i>SchC 1 II 26b</i>
11 Depletion	11 <i>SchC 1 II 11</i>	b Meals and entertainment	<i>SchC 1 II 26c</i>
12 Depreciation and section 179 deduction from Form 4562 (not included in Part III)	12 <i>SchC 1 II 12</i>	c Enter 20% of line 26b subject to limitations (see instructions).	<i>SchC 1 II 26d</i>
13 Dues and publications	13 <i>SchC 1 II 13</i>	d Subtract line 26c from 26b	26d <i>SchC 1 II 26d</i>
14 Employee benefit programs	14 <i>SchC 1 II 14</i>	27 Utilities and telephone	27 <i>SchC 1 II 27</i>
15 Freight (not included in Part III)	15 <i>SchC 1 II 15</i>	28a Wages	<i>SchC 1 II 28a</i>
16 Insurance	16 <i>SchC 1 II 16</i>	b Jobs credit	<i>SchC 1 II 28b</i>
17 Interest:		c Subtract line 28b from 28a	28c <i>SchC 1 II 28c</i>
a Mortgage (paid to banks, etc.)	17a <i>SchC 1 II 17a</i>	29 Other expenses (list type and amount):	
b Other	17b <i>SchC 1 II 17b</i>	<i>SchC 1 II 29 V1</i>	
18 Laundry and cleaning	18 <i>SchC 1 II 18</i>	<i>SchC 1 II 29 V2</i>	
19 Legal and professional services	19 <i>SchC 1 II 19</i>	<i>SchC 1 II 29 V3</i>	
20 Office expense	20 <i>SchC 1 II 20</i>	<i>SchC 1 II 29 V4</i>	
21 Pension and profit-sharing plans	21 <i>SchC 1 II 21</i>	<i>SchC 1 II 29 V5</i>	
22 Rent on business property	22 <i>SchC 1 II 22</i>		29 <i>SchC 1 II 29 V6</i>
30 Add amounts in columns for lines 6 through 29. These are the total deductions	30 <i>SchC 1 II 30</i>		
31 Net profit or (loss). Subtract line 30 from line 5. If a profit, enter here and on Form 1040, line 12, and on Schedule SE, line 2. If a loss, you MUST go on to line 32. (Fiduciaries, see instructions.)	31 <i>SchC 1 II 31</i>		

32 If you have a loss, you MUST check the box that describes your investment in this activity (see instructions)  
*SchC 1 II 32a* } 32a ☐ All investment is at risk.  
*SchC 1 II 32b* } 32b ☐ Some investment is not at risk.  
If you checked 32a, enter the loss on Form 1040, line 12, and Schedule SE, line 2. If you checked 32b, you MUST attach Form 6198.

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule C (Form 1040) 1988

**Part III Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part III)**

1	Inventory at beginning of year. (If different from last year's closing inventory, attach explanation.)	1	SchC 2 1
2	Purchases less cost of items withdrawn for personal use	2	SchC 2 2
3	Cost of labor. (Do not include salary paid to yourself.)	3	SchC 2 3
4	Materials and supplies	4	SchC 2 4
5	Other costs	5	SchC 2 5
6	Add lines 1 through 5	6	SchC 2 6
7	Less: Inventory at end of year	7	SchC 2 7
8	Cost of goods sold and/or operations. Subtract line 7 from line 6. Enter the result here and in Part I, line 2.	8	SchC 2 8

**Part IV Codes for Principal Business or Professional Activity**

Locate the major business category that best describes your activity (for example, Retail Trade, Services, etc.). Within the major category, select the activity code that identifies (or most closely identifies) the business or profession that is the principal source of your sales or receipts. Enter this 4-digit code on line 8 on page 1 of Schedule C. (Note: If your principal source of income is from farming activities, you should file Schedule F (Form 1040), Farm Income and Expenses.)

Construction		Code	Code	Code
Code		2634	4697	7690
0018	Operative builders (building for own account)	Agent or broker for other firms—more than 50% of gross sales on commission	Sporting goods and bicycle shops	Management, consulting, and public relations
	General contractors	Durable goods, including food, fiber, chemicals, etc.	4812 Boat dealers	7716 Advertising, except direct mail
0034	Residential building	2659	4838 Hobby, toy, and game shops	7732 Employment agencies and personnel supply
0059	Nonresidential building	Selling for your own account	4853 Camera and photo supply stores	7757 Computer and data processing, including repair and leasing
0075	Highway and street construction	2675	4879 Optical goods stores	7773 Equipment rental and leasing (except computer or automotive)
3889	Other heavy construction (pipe laying, bridge construction, etc.)	Agent or broker for other firms—more than 50% of gross sales on commission	4895 Luggage and leather goods stores	7914 Investigative and protective services
	Building trade contractors, including repairs		5017 Book stores, excluding newsstands	7880 Other business services
0232	Plumbing, heating, air conditioning		5033 Stationery stores	
0257	Painting and paper hanging		5058 Fabric and needlework stores	
0273	Electrical work		5074 Mobile home dealers	
0299	Masonry, dry wall, stone, tile		5090 Fuel dealers (except gasoline)	
0414	Carpentering and flooring		5884 Other retail stores	
0430	Roofing, siding, and sheet metal			
0455	Concrete work			
0471	Water well drilling			
0885	Other building trade contractors (excavation, glazing, etc.)			
Manufacturing, including Printing and Publishing		Retail Trade—Selling Goods to Individuals and Households		
0612	Bakeries selling at retail	3012	Selling door-to-door, by telephone or party plan, or from mobile unit	Personal services
0638	Other food products and beverages	3038	Catalog or mail order	8110 Beauty shops (or beautician)
0653	Textile mill products	3053	Vending machine selling	8318 Barber shop (or barber)
0679	Apparel and other textile products		Selling From Store, Showroom, or Other Fixed Location	8334 Photographic portrait studios
0695	Leather, footwear, handbags, etc.		Food, beverages, and drugs	8516 Shoe repair and shine services
0810	Furniture and fixtures	3079	Eating places (meals or snacks)	8532 Funeral services and crematories
0836	Lumber and other wood products	3095	Drinking places (alcoholic beverages)	8714 Child day care
0851	Printing and publishing	3210	Grocery stores (general line)	8730 Teaching or tutoring
0877	Paper and allied products	0612	Bakeries selling at retail	8755 Counseling (except health practitioners)
0893	Chemicals and allied products	3236	Other food stores (meat, produce, candy, etc.)	8771 Ministers and chaplains
1016	Rubber and plastics products	3251	Liquor stores	6882 Other personal services
1032	Stone, clay, and glass products	3277	Drug stores	Automotive services
1057	Primary metal industries		Automotive and service stations	8813 Automotive rental or leasing, without driver
1073	Fabricated metal products	3319	New car dealers (franchised)	8839 Parking, except valet
1099	Machinery and machine shops	3335	Used car dealers	8854 General automotive repairs
1115	Electric and electronic equipment	3517	Other automotive dealers (motorcycles, recreational vehicles, etc.)	8870 Specialized automotive repairs (brake, body repairs, paint, etc.)
1313	Transportation equipment	3533	Tires, accessories, and parts	8896 Other automotive services (wash, towing, etc.)
1339	Instruments and related products	3558	Gasoline service stations	
1883	Other manufacturing industries		General merchandise, apparel, and furniture	Miscellaneous repair, except computers
Mining and Mineral Extraction		3715	Variety stores	9019 TV and audio equipment repair
1511	Metal mining	3731	Other general merchandise stores	9035 Other electrical equipment repair
1537	Coal mining	3756	Shoe stores	9050 Upholstery and furniture repair
1552	Oil and gas	3772	Men's and boys' clothing stores	2881 Other equipment repair
1719	Quarrying and nonmetallic mining	3913	Women's ready-to-wear stores	Medical and health services
		3921	Women's accessory and specialty stores and furriers	9217 Offices and clinics of medical doctors (MDs)
		3939	Family clothing stores	9233 Offices and clinics of dentists
		3954	Other apparel and accessory stores	9258 Osteopathic physicians and surgeons
		3970	Furniture stores	9274 Chiropractors
		3996	TV, audio, and electronics	9290 Optometrists
		3988	Computer and software stores	9415 Registered and practical nurses
		4119	Household appliance stores	9431 Other licensed health practitioners
		4317	Other home furnishing stores (china, floor coverings, drapes, etc.)	9456 Dental laboratories
		4333	Music and record stores	9472 Nursing and personal care facilities
			Building, hardware, and garden supply	9886 Other health services
		4416	Building materials dealers	Amusement and recreational services
		4432	Paint, glass, and wallpaper stores	8557 Physical fitness facilities
		4457	Hardware stores	9613 Videotape rental stores
		4473	Nurseries and garden supply stores	9639 Motion picture theaters
			Other retail stores	9654 Other motion picture and TV film and tape activities
		4614	Used merchandise and antique stores (except used motor vehicle parts)	9670 Bowling alleys
		4630	Gift, novelty, and souvenir shops	9696 Professional sports and racing, including promoters and managers
		4655	Florists	9811 Theatrical performers, musicians, agents, producers, and related services
		4671	Jewelry stores	9837 Other amusement and recreational services
Wholesale Trade—Selling Goods to Other Businesses, Government, or Institutions, Etc.				8888 Unable to classify
	Durable goods, including machinery, equipment, wood, metals, etc.			
2618	Selling for your own account			